

## **Notification of Updating <Tariff of Accounts and Services for Wealth and Personal Banking Business>**

Dear Customer:

The “**Tariff of Accounts and Services for Wealth and Personal Banking Business**” has been updated and it will come into effect on 1 Apr, 2024. The updates are:

**1. Revise the situations for HSBC Premier customers who can enjoy the preferential tariff (Important Note 3): add the following situation:**

“(3) Those who have successfully held insurance products sold by our bank with below conditions and have passed the cooling- off period, and successfully signed the <Wealth Qualified Customer Application Form> with bank's approval:

a) The single payment premium amount of insurance protection product is greater than or equal to CNY600,000, or the single payment premium amount of other type of insurance product is greater than or equal to CNY1,200,000, or

b) The annualized premium paid of term payment insurance protection products is greater than or equal to CNY250,000, or the annualized premium paid of term payment other type of insurance is greater than or equal to CNY500,000.

(4) Customers who have reached the level of "HSBC Personal Wealth Premier Program" issued by HSBC Life Insurance Company Limited or HSBC Brokerage Company Limited, and successfully signed the <Wealth Qualified Customer Application Form> with bank's approval.”

**2. Add the Qualified Premier Customer standard (Important Note 3), customers who fulfill one of the following criteria, are Qualified Premier Customer.”**

“(1) Last month’s Total Relationship Balance is not below the Premier Minimum Total Relationship Balance requirement, which is CNY 500,000 or equivalent;

(2) Last month’s average Total Relationship Balance of all family members of one Premier Family is not below the Premier Minimum Total Relationship Balance requirement (only applicable to customers who successfully register Premier Family);

(3) Those who have successfully held insurance products sold by our bank with below conditions and have passed the cooling- off period, and successfully signed the <Wealth Qualified Customer Application Form> with bank's approval:

a) The single payment premium amount of insurance protection product is greater than or equal to CNY600,000, or the single payment premium amount of

other type of insurance product is greater than or equal to CNY1,200,000, or

b) The annualized premium paid of term payment insurance protection products is greater than or equal to CNY250,000, or the annualized premium paid of term payment other type of insurance is greater than or equal to CNY500,000.

(4) Customers who have reached the level of "HSBC Personal Wealth Premier Program" issued by HSBC Life Insurance Company Limited or HSBC Brokerage Company Limited, and successfully signed the <Wealth Qualified Customer Application Form> with bank's approval.”

**3. Revise the remarks on Monthly Service Fee waiver conditions for 2.1.1**

**“Monthly Service Fee” : “\*Premier customers who fulfill the criteria except criteria 6 in Important Notice 3 will not be charged monthly service fee.”**

“3. HSBC Premier customers can enjoy the preferential tariff provided that:

(1) Last month’s Total Relationship Balance is not below the Premier Minimum Total Relationship Balance requirement, which is CNY 500,000 or equivalent;

(2) Last month’s average Total Relationship Balance of all family members of one Premier Family is not below the Premier Minimum Total Relationship Balance requirement (only applicable to customers who successfully register Premier Family);

(3) Those who have successfully held insurance products sold by our bank with below conditions and have passed the cooling- off period, and successfully signed the <Wealth Qualified Customer Application Form> with bank's approval:

a) The single payment premium amount of insurance protection product is greater than or equal to CNY600,000, or the single payment premium amount of other type of insurance product is greater than or equal to CNY1,200,000, or

b) The annualized premium paid of term payment insurance protection products is greater than or equal to CNY250,000, or the annualized premium paid of term payment other type of insurance is greater than or equal to CNY500,000.

(4) Customers who have reached the level of "HSBC Personal Wealth Premier Program" issued by HSBC Life Insurance Company Limited or HSBC Brokerage Company Limited, and successfully signed the <Wealth Qualified Customer Application Form> with bank's approval.

(5) Premier account is associated with Business Vantage Lite Account (Elite Version) (BVLE) ; OR

(6) the Premier Monthly Service Fee has been fully paid.

International Premier Customers with overseas HSBC office as the Home

Country bank are not subject to this condition by application if they are confirmed by overseas Home Country Bank to meet the local premier criteria. Total Relationship Balance means combined monthly average balance maintained under one Premier Customer Number with HSBC mainland China branches.

The Premier Eligibility Criteria of Minimum Total Relationship Balance is subject to change at the Bank's discretion from time to time.

\* Customers who fulfill one of the criteria (1) to (4), are Qualified Premier Customer.

\*\* Protection Insurance products include: critical illness insurance, medical insurance, long-term care insurance, term life insurance, traditional whole life insurance (saving whole life insurance, universal life and investment-linked whole life insurance not included), accident insurance.

\*\*\* For Monthly Service Fee Privilege Offers, please refer to the <Monthly Service Fee Privilege Offers for Wealth and Personal Banking Business> part.

\*\*\*\* Other preferential offers are not applicable for average Total Relationship Balance of all family members of one Premier Family in the criteria (2) above.

Premier Elite is available from HSBC to eligible HSBC Premier Customers and is subject to the preferential tariff applicable to Premier customers along with the additional benefits listed in this Tariff. Premier Elite Passport customers can enjoy the same charge rates of accounts and services (including additional charge benefits) with those applicable to Premier Elite Customers. For details on the conditions of joining Premier Elite and Premier Elite Passport, please visit HSBC China official website or consult with Premier Relationship Manager.”

4. **Revise the remarks of 2.2.1.6 “Witness customer’ s signature on document (Signature Witness) / Certify true copy for documents provided by customer (Certify True Copy) ” and 2.2.1.7 “Forward Overseas HSBC Group Documents”, by adding the new terms as follows:**

“Effect as from 22 April 2024, premier customer is eligible for this preferential tariff only when the customer meets the qualified Premier standard under "important notes" point 3.

From 1 Apr 2024 to 22 April 2024, premier customer is eligible for this preferential tariff only when the customer meets the criteria 1 & 2 under "important notes" point 3.”

5. **Revise the remark and Advance customer applicability of 2.2.1.9” Overseas HSBC Account Opening Booking”, by adding the new terms as follows:**

“Effect as from 22 April 2024, premier customer is eligible for this preferential

tariff only when the customer meets the qualified Premier standard under "important notes" point 3.

From 1 Apr 2024 to 22 April 2024, premier customer is eligible for this preferential tariff only when the customer meets the criteria 1 & 2 under "important notes" point 3. For Advance customers, only EBS Advance customers are eligible for this tariff item, and CNY 600 will be charged each time."

Effect as from 22 April 2024, the service is not applicable to the HBCN EBS Advance customer.

**6. Revise the period time of item 4 and item 5 in the “Monthly Service Fee Privilege Offers for Wealth and Personal Banking Business”, by adding the termination date.**

“4. Effective from 1 July 2022 to 31 March 2024 (both dates included), for Premier customer who successfully subscribed life insurance products (including annuity insurance, whole life insurance, endowment insurance, critical illness insurance, universal life insurance and investment linked insurance) with the bank and passed the cooling-off period, the Premier Monthly Service Fee will be waived if the annualized premium is greater than or equal to CNY500,000 or equivalent or premium of single payment is greater than or equal to CNY5 million or equivalent.

5. Effective from 1 July 2022 to 31 March 2024 (both dates included), for HSBC Personal Wealth Planning customer who qualifies as “Xi Yue Shi Jia” or above , and have successfully become HBCN Premier customers, the Premier Monthly Service Fee will be waived.”

The updated “**Tariff of Accounts and Services for Wealth and Personal Banking Business**” is available in all branch networks in mainland China and you may inquire branch staff for details. You may also visit [www.hsbc.com.cn/help/fees-tariffs](http://www.hsbc.com.cn/help/fees-tariffs) to review updated tariff. In case of any query in respect of this update on Tariff of Accounts and Services, please call 95366 (or +86-21-95366 if outside of mainland China).

HSBC Bank (China) Company Limited  
22 Mar, 2024